

# Corporate and Economic Profile

## About the Bank

We are the first large public sector bank in the country to have implemented 100% core banking solution. The Bank has received several awards and recognition for its prowess in technology, digital banking, financial inclusion, MSME and development of human resources.

Today, Union Bank of India is India's one of leading public sector banks listed on the Indian stock exchanges, with the Government of India holding 83.49% in the Bank's total share capital. Founded in 1919, we have had a long legacy of serving our stakeholders.



## Employees

75,594

## Global Deposits

₹11,17,716 cr.

as on 31.03.2023

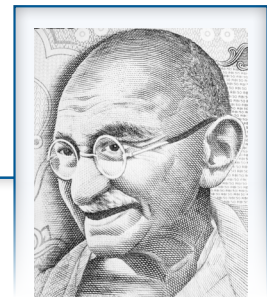
## Global Gross Advances

₹8,09,905 cr.

as on 31.03.2023

## Our Genesis

Union Bank of India was established on 11<sup>th</sup> November 1919 with its headquarters in Mumbai. It was promoted by Seth Sitaram Poddar. The Head Office building of the Bank in Mumbai was inaugurated by Mahatma Gandhi, the Father of the Nation in the year 1921. His prescient words predicted the growth of the Bank that has taken place in the decades that followed.



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*We should have the ability to carry on a big bank, to manage efficiently crores of rupees in the course of our national activities. Though we have not many banks amongst us, it does not follow that we are not capable of efficiently managing crores and tens of crores of rupees. –*

*Mahatma Gandhi (1921)*

## Services & Solutions

Our Bank offers a wide variety of banking products and services across four main segments.



### Treasury Operations

We provide an array of account options including savings and current accounts, term and recurring deposits, as well as demat and online trading accounts. Our retail loan offerings encompass home loans, vehicle loans, education loans, personal loans, and loans against property. We also cater to the needs of pensioners and micro, small, and medium enterprises (MSMEs) with tailored products and loans.



### Retail Banking Operations

Our services extend to the investment and insurance domains as well, where we offer mutual funds, and various insurance products such as life, non-life, health, and general insurance. We provide tax saving deposits, government saving schemes, and pension products. Our Bank also facilitates tax collection services and departmentalized ministries accounts. Agricultural, SSI, and tertiary sectors can benefit from our short-term, long-term, and other tailored credit facilities. For added convenience and safety, we provide safe deposit locker and cheque collection services.



### Corporate and Wholesale Banking, and

In the corporate sector, we offer an extensive range of services including, but not limited to, trade finance, working capital, lines of credit, project financing, and channel finance. We also assist with debt structuring/restructuring, loan syndication, structured finance, mergers and acquisition advisory, and private equity services. Our corporate customers can also avail themselves of cash management, Export Credit Guarantee Corporation (ECGC) cover, foreign exchange services, and derivatives. We provide comprehensive support for international trade through our export and import finance services.



### Other Banking Operations

Our services are not limited to domestic customers, as we offer comprehensive NRI banking services, along with a suite of treasury and remittance services. Our digital capabilities include app banking, internet banking, self-service banking, ATM services, and SMS banking. Further expanding our service portfolio, we offer point of sale terminals and immediate payment services. We also provide an assortment of card options including combo, debit, credit, gift, prepaid, and payroll cards.